


## Market Recap at 4 PM ET

The **Dow** and the **S&P 500** ended higher as investors focused on value stocks such as healthcare, while technology lagged after rebounding a day earlier. The **dollar** slipped in line with falling **oil** prices and **longer-dated Treasury yields** as traders evaluated the impact of rising tensions in the US war with Iran and the durability of strong capital inflows into US AI companies. Meanwhile, **gold** edged lower as investors weighed the likelihood of additional US interest rate hikes this year.

| STOCKS | Close | Chng | % Chng | Yr-high | Yr-low |
|---|---|---|---|---|---|
| DJIA | 52,495.82 | 529.79 | 1.02 | 54,744.33 | 45,057.28 |
| Nasdaq | 26,424.82 | -6.07 | -0.02 | 27,722.75 | 20,690.25 |
| S&P 500 | 7,712.62 | 21.89 | 0.28 | 7,844.52 | 6,316.91 |
| Toronto | 36,107.96 | 179.33 | 0.50 | 37,069.11 | 29,530.92 |
| FTSE | 10,733.00 | -31.69 | -0.29 | 10,989.45 | 9,670.46 |
| Eurofirst | 2,549.19 | -2.61 | -0.10 | 2,652.27 | 2,231.14 |
| Nikkei | 64,075.42 | -841.28 | -1.30 | 72,831.73 | 50,558.91 |
| Hang Seng | 23,867.74 | -319.09 | -1.32 | 28,056.10 | 22,518.00 |

| S&P 500 | Price | $ Chng | % Chng |
|---|---|---|---|
| GAINERS | | | |
| Equifax Inc. | 176.68 | 18.11 | 11.42 |
| Hasbro, Inc. | 109.20 | 10.71 | 10.87 |
| Moderna, Inc. | 242.50 | 15.61 | 6.88 |
| LOSERS | | | |
| General Motors Co | 76.89 | -5.86 | -7.08 |
| DaVita Inc | 175.18 | -11.82 | -6.32 |
| Genuine Parts Co | 123.22 | -6.96 | -5.35 |

| TREASURIES | Yield | Price |
|---|---|---|
| 10-year | 5.1126 | 6 |
| 2-year | 4.7804 | -1 |
| 5-year | 4.9309 | 0 |
| 30-year | 5.4231 | 23 |

| FOREX | Last | % Chng |
|---|---|---|
| Euro/Dollar | 5.1147 | 5 |
| Dollar/Yen | 4.7825 | -1 |
| Sterling/Dollar | 4.9327 | -1 |
| Dollar/CAD | 5.4231 | 23 |

| COMMODITIES ($) | Price | Chng | % Chng |
|---|---|---|---|
| Front Month Crude /bbl | 101.79 | -1.87 | -2.48 |
| Spot gold (NY/oz) | 4122.16 | -17.51 | -0.42 |
| Copper US (front month/lb) | 6.58 | 0.0370 | 0.57 |
| CRB Index Total Return | 538.66 | -2.10 | -0.39 |

# COMING UP

Several major companies across the technology, telecommunications, healthcare, industrial and consumer sectors are scheduled to report results.

**Meta** is expected to report slowing revenue growth in the third quarter amid the company's growing investments in AI-powered features to boost engagement on its social media platforms. Investors will be looking for commentary on the Facebook parent's capital expenditure plans for the year and free cash flow after it launched new Muse Wonder series models to challenge Anthropic and OpenAI in the enterprise AI market.




*The Meta Muse logo, keyboard and robotics hand are shown in this illustration taken September 23. REUTERS/Dado Ruvic*

**Tesla** is expected to report a 1% drop in revenue. However, the company's deliveries surged in the third quarter following a recovery in Europe.

Analysts expect a 3% rise in **IBM**'s third-quarter revenue. Investors will be looking for evidence that the company is regaining momentum after last quarter's warning that AI infrastructure spending was delaying customer purchases of its software and mainframe products. Meanwhile, analysts expect **Texas Instruments**' third-quarter revenue to rise more than 24% as spending on AI infrastructure and a recovery in industrial and automotive markets boost demand for analog chips.

Separately, **AT&T** is expected to report a rise in third-quarter revenue, helped by increased customer switching and upgrade activity following new iPhone launches.

Among consumer-facing companies, **Philip Morris International** will report its third-quarter results. The world's largest tobacco company is battling fierce competition from rivals in the fast-growing nicotine pouch category and regulatory disruption in its heated tobacco business, but has in recent quarters enjoyed an unexpected boost from cigarette sales.

In healthcare, **Abbott** is expected to report third-quarter results, with investors focused on its diagnostics and medical devices businesses, including heart valves and cancer tests. Health insurer **Elevance** is expected to report third-quarter results before markets open. Investors are expected to look for any changes to its annual forecast, as well as comments on medical costs.

In the transportation sector, **Southwest Airlines** is expected to report higher third-quarter profit as stronger airfares and revenue from its revamped business model help offset soaring fuel costs. Investors will focus on demand trends, pricing power, and whether its new revenue initiatives can sustain earnings growth into 2027.

Among utilities, **NextEra Energy** is expected to report higher third-quarter profit, supported by strong performance from its renewable energy business and growing power demand. Analysts expect the company to post adjusted earnings of $1.16 per share for the quarter, up from $1.02 per share a year earlier, according to estimates compiled by LSEG.

Outside of earnings, **Target** CEO **Michael Fiddelke** and other executives will outline the company's sales strategy for this year's holiday shopping season.

Separately, the **Long Horizon Physical AI Summit** in San Francisco will bring together AI researchers, robotics developers and industry leaders at Fort Mason.

On the economic calendar, **Argentina**'s statistics agency INDEC is due to release August **economic activity** data, with growth expected to rebound by 0.3% after a 1.4% decline in July.



LSEG DATA & ANALYTICS

# Market Monitor

The **Dow** and the **S&P 500** ended higher as investors focused on value stocks such as healthcare, while technology lagged after rebounding a day earlier. "Equity investors are still a little skeptical around the AI trade and the ability for some of these companies to monetize their investments, so you're seeing a bit of a rotation into other areas of the market," said Jim Baird, chief investment officer at Plante Moran Financial Advisors, pointing to advances in small caps and sectors including healthcare. "Investors are looking for other opportunities outside of tech, and healthcare is one of the beneficiaries of that," he said. **Healthcare** led gains among the S&P 500's 11 major sector indexes and was up 2.34% The **Dow Jones Industrial Average** rose 1.02% to 52,495.88 and the **S&P 500** gained 0.28% to 7,712.57 while the **Nasdaq Composite** dipped 0.02% to 26,424.82.



*A trader works on the floor at the New York Stock Exchange in New York City, September 28. REUTERS/Brendan McDermid*

**Longer-dated Treasury yields** declined but were well off their earlier lows in choppy trading as equities rallied, in part due to a reversal in AI stocks as investors engaged in some dip-buying. As losses in AI stocks such as CoreWeave were erased and the broader equity market rallied, yields moved off their earlier lows, with shorter-duration yields higher on the day. "The market is caught in a lot of cross-currents, and the bigger fundamental picture that's driven rates higher is the firm growth, the high inflation, and the notion that the Fed and the other world central banks, they're coming for it, and so that's pushed yields up," said Robert Tipp, chief investment strategist and head of global bonds at PGIM in Newark, New Jersey. "At the intersection is that the short rates and the whole yield curve got ahead of the central banks, a tremendous amount of tightening priced in, in an environment when the central banks are going to be unlikely to raise rates rapidly. And so that left the market vulnerable to a snap back, a snap lower in yields, and the trigger for that has been the anxiety surrounding tech." **Benchmark 10-year notes** rose 6/32 to yield 5.1126%. **Thirty-year bonds** gained 23/32 with a yield of 5.4220%. **Two-year notes** edged down 1/32, yielding 4.7825 %.

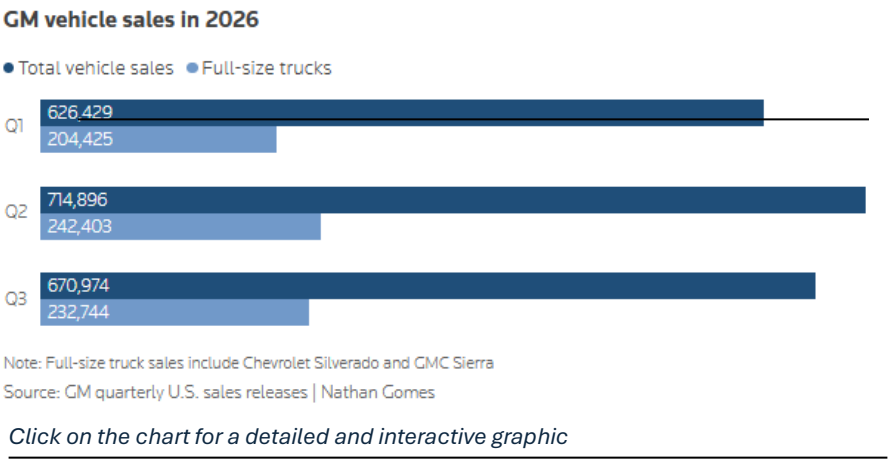
The **dollar** slipped, in line with falling oil prices and longer-dated Treasury yields as traders evaluated the impact of rising tensions in the US war with Iran and the durability of strong capital inflows into US AI companies. "Energy prices pushing higher is good for the dollar, but if it gets to the point where rates go so high that the AI trade blows up, suddenly it has a negative impact," said Dominic Bunning, head of G10 FX strategy at Nomura. "There's a threshold there and we're playing around with that at the moment." Traders remained wary of the euro despite gains as France faces widespread protests and a worsening fiscal picture. The **euro** rose 0.22% to $1.1235. Against the **Japanese yen**, the dollar dipped 0.17% to 158.21 yen. The **dollar index** fell 0.25% to 101.72.

**Oil** prices slipped as traders weighed a meeting between the Iranian president and Pakistan's army chief, a key US-Iran mediator, against continued Houthi attacks on Saudi infrastructure and reports of vessel attacks in the Gulf. "Oil prices remain well-supported. ...This suggests the market is pricing in a significant risk premium, given the situation's volatility," ING analysts said in a note. **Brent crude futures** fell 0.38% to $109.13 per barrel. The November contract for **US West Texas Intermediate crude** was down 2.48% at $101.79 a barrel.

**Gold** edged lower as investors as investors weighed the likelihood of additional US interest rate hikes this year ahead of next week's Federal Reserve policy meeting. "Inflation and the Fed's interest rates are the big stories that gold's fighting at the moment. US Treasuries do appear more favorable than gold as a safety asset for the moment," said Bob Haberkorn, senior market strategist at StoneX. "$4,000 is a big level for (gold) to keep an eye on and see if it can hold. A lot of that, at the moment, is going to be dependent on what the Fed says," Haberkorn said. **Spot gold** was down 0.43% at $4,121.95 per ounce. **US gold futures for December delivery** dropped 0.49% to $4,139.70 an ounce.

# TOP NEWS

**GM shares sink as automaker signals rising cost pressures**




*Click on the chart for a detailed and interactive graphic*

General Motors' third-quarter core profit rose sharply on the back of strong pickup truck sales, but its shares fell after the automaker signaled pressure in coming months from higher commodity costs and lower truck sales. The company said quarterly earnings before interest and tax, not including one-time items, rose 22% from a year earlier, to $4.1 billion. That amounted to $3.70 per share, topping analyst expectations of $3.63, according to LSEG data. It tightened its annual adjusted earnings-per-share forecast to between $12.75 and $13.75, the midpoint of which is below analysts' estimates of $13.41, according to data compiled by LSEG. GM expects the fourth quarter will be negatively affected by fewer truck deliveries as it prepares to launch redesigned versions of its Chevrolet Silverado and GMC Sierra, its biggest money makers. Shares of the company ended 6.83% lower at $77.10.

**Qualcomm to cut jobs worldwide in performance-focused layoffs, internal memo shows**

Qualcomm will cut jobs globally in a "performance-focused reduction" following its annual employee reviews, CEO Cristiano Amon told staff in a memo reviewed by Reuters, with notifications set to begin in November. The cuts are part of an effort to build "a stronger performance culture" and address situations where the company "has consistently fallen short of expectations," Amon said. The memo did not say how many jobs would be affected. Qualcomm did not immediately respond to a request for comment. It had about 52,000 employees globally as of September last year, most of them full-time. Its financial year typically ends in late September. One of the world's biggest smartphone chipmakers, Qualcomm has been hit this year by a slump in consumer electronics sales as soaring memory prices weigh on demand in key markets.

**Meta's AI spending, Muse assistant adoption in focus for quarterly results**

Meta's massive artificial intelligence outlays and adoption of its Muse personal assistant will be in focus when it reports third-quarter results, as the social media firm seeks to show that its AI investments can sustain growth. The company has rolled out several AI products and services targeting businesses as CEO Mark Zuckerberg looks to create a new revenue stream beyond advertising to compete better in the AI race with OpenAI and Anthropic. Positive reception for Meta's Muse assistant, which offers subscriptions, and its latest AI models have boosted investor confidence in the company's AI strategy, as Meta commits hundreds of billions of dollars to expanding its AI infrastructure. Separately, Meta Platforms' chief global affairs officer Joel Kaplan will leave the company next year after 15 years there, a spokesperson said. To read more, **click here.**

**ByteDance, Alibaba, Tencent place over $35 billion worth of Nvidia chip orders**

ByteDance, Alibaba and Tencent have ordered more than 3 million of Nvidia's new RTX PRO 5500 graphics cards with a collective sticker price of over $35 billion, two people familiar with the matter said, in a rush for a less powerful but export-compliant chip amid US restrictions on trade with China. US-based chipmaker Nvidia has told customers and partners it cannot guarantee that it can fill the orders because demand from Chinese technology companies far exceeds planned production, the two sources and a third person familiar with the matter said. The RTX PRO 5500 is a workstation chip, designed for powerful professional computers rather than the large data-centre clusters that use Nvidia's most advanced AI processors. But it is among the most powerful Nvidia chips that are still available to Chinese buyers.

**GE Aerospace raises profit outlook as engine repairs defy fuel shock, Boeing costs loom**

GE Aerospace raised its 2026 profit forecast for the second time this year, as demand for aircraft engine repairs and spare parts remained strong despite surging fuel costs that have squeezed airline profits. But the company's updated outlook implied weaker-than-expected fourth-quarter earnings, while the US engine maker said it expects additional costs next year from ramping up production of engines for Boeing's delayed 777X aircraft. Airlines worldwide are cutting costs and capacity after the Iran war disrupted oil shipping routes, driving up jet fuel costs and adding to pressure on the industry. The cuts pose a risk to engine makers, as fewer flights could eventually mean less demand for repairs and spare parts. But airlines are holding on to their aircraft, while a backlog of engines awaiting repairs is helping sustain maintenance demand.

**RTX lifts 2026 forecasts as aerospace, defense demand drives record backlog**

RTX raised its full-year profit and revenue forecasts as sustained demand for commercial aerospace services and military programs pushed its backlog to a record $340 billion and lifted third-quarter results. The company now expects 2026 adjusted earnings per share of $7.65 to $7.75, up from its prior forecast of $7.10 to $7.25. The new midpoint of $7.70 per share includes 25 cents from IEEPA tariff refund recovery. The company also raised its sales forecast range to $97 billion to $97.5 billion, from $95 billion to $96 billion. "Demand for our products remains robust with over $81 billion of new commercial and defense awards, resulting in a record backlog of $340 billion," CEO Chris Calio said in a statement. RTX's quarterly adjusted profit came in at $2.26 per share, compared with analysts' average estimate of $1.78 per share.

**3M lifts profit forecast as AI push deepens, shares rise**

3M lifted its 2026 profit forecast, a day after its expanded data-center partnership with Amazon signaled a growing focus on AI-linked offerings, sending the industrial conglomerate's shares up. Robust industrial activity in the US as well as growing sales of chipmaking machines and materials as a result of the AI boom have helped the company offset uneven demand in some end markets affected by inflationary pressures. 3M's forecast raise comes on the back of strong sales to chipmakers and higher prices that supported margins, as major technology companies increasingly spend on building out their data center infrastructure to support AI ambitions. The Scotch-tape and Post-it maker reported adjusted quarterly revenue of $6.6 billion, up 4.2%. Shares of the company ended 5.86% higher at $171.50.

**Britain seeks to break Apple's grip on contactless payments**

Britain's competition regulator said it was seeking to loosen Apple's grip on contactless payments by proposing that the company lower fees and remove technical barriers, helping rival services compete with Apple Pay. The Competition and Markets Authority (CMA) said its proposals would result in "substantially lower access fees" and easier access to Apple's contactless technology. The measures are less onerous than those imposed by the European Union in 2024, which included free access for third-party developers. Companies including PayPal, Klarna, Curve and BBVA have since launched alternative payment apps, the CMA said. The EU commitments require Apple to give wallet developers access to the iPhone's NFC chip using host card emulation, allowing third-party apps to process contactless payments without going through Apple Pay or Apple Wallet.

**Hasbro raises annual revenue forecast on strong demand for digital games**

Toymaker Hasbro raised full-year forecast for both overall revenue and its digital gaming business, as its flagship trading card game, "Magic: The Gathering", powers demand ahead of the crucial holiday season. The Play-Doh maker has posted seven straight quarters of gains in digital gaming, which also includes Monopoly Go!, while stronger sales of collectibles linked to Marvel, K-Pop Demon Hunters and Transformers boosted demand for traditional toys. The Wizards of the Coast and Digital Gaming segment, the company's second-largest revenue generator, grew 31% during the third quarter. Revenue from the consumer products segment rose 4%. Quarterly revenue from "Magic: The Gathering" gaming franchise topped $600 million for the first time, up 34% from a year earlier, fueled by premiere sets — The Hobbit and Reality Fracture.

**Amazon to recruit over 300,000 workers for holiday season in first hiring jump in three years**

Amazon said it plans to hire more than 300,000 workers for the US holiday season, marking the first increase in recruitment for the period in three years as the online retailer prepares for a surge in orders. Amazon, which employed 250,000 workers during the season for the past three years, said it was hiring for seasonal, part-time and full-time roles across its US core operations for the period. US holiday sales growth is expected to accelerate 4.2% from a year earlier to more than $1 trillion this year, the National Retail Federation forecast last week. Starting next year, seasonal employees who work at least 30 hours per week will receive healthcare benefits offered to regular full-time employees, Amazon said.



*A supporter of the Forever Canadian group, who wants Alberta to remain in Canada, waits for the results of a non-binding referendum on Alberta sovereignty in Edmonton, Alberta, Canada October 19. REUTERS/Todd Korol*

# Insight and Analysis

**REUTERS OPEN INTEREST-Markets' squeal is music to Fed ears — but still too faint: Mike Dolan**

If Federal Reserve Chair Kevin Warsh is happy to let financial markets do some of the central bank's work, he should be pleased with the recent selloff in stocks and bonds. But the recent tightening in financial conditions is far from enough to let him off the hook. The new Fed boss has repeatedly made clear that overall access to finance shows little sign of being restricted by the central bank, despite an economy that has proven resilient and continues to generate uncomfortably fast price growth. In his keynote speech at the Jackson Hole conference in August, Warsh detailed aspects of lending, credit and market behaviour that suggested prevailing Fed policy was simply not tight enough. The question for investors is whether that's still the case, and whether higher bond yields, wider credit spreads and stock-market volatility since August have tightened financial conditions enough to keep the Fed at bay. The answer seems to be "not yet".

**As Japan pursues a chip-industry reboot, it's being pressed to build America's**

Japan is in the midst of a major push to revive its chip sector, but its latest investments show how Tokyo is being pulled into helping the US build up its own semiconductor industry. Japan will invest up to $21 billion to build two chip factories in New York state, under a deal announced last week by GlobalFoundries, which is majority-owned by Abu Dhabi's sovereign wealth fund, Mubadala Investment Co. That shows the price Japan is paying to maintain trade relations with the US, the world's largest economy and its closest security partner. But the pledge, agreed to in July 2025, will not do much to resurrect Japan's chip industry and will have a limited impact on improving its supply chain resilience, experts said. "Japan is funding US semiconductor capacity without necessarily gaining much of the advanced chip technology or domestic manufacturing capabilities it wants," said Nori Chiou, investment director at White Oak Capital

# Canada

## Market Monitor

**Canada's main stock index** ended higher, as broad-based gains on easing oil prices and bond yields outweighed losses in energy shares.

The **S&P/TSX Composite Index** was up 0.50% at 36,107.96, with the **energy sector** down 0.49% at 489.09.

The heavyweight **financial sector** rose 0.98% to end at 744.49.

The **US dollar** weakened 0.38% against the **loonie** to C$1.4056.

| TSE's S&P/TSX Composite | Close | $ Chng | % Chng |
|---|---|---|---|
| **GAINERS** | | | |
| BlackBerry Limited | 12.45 | 0.91 | 7.89 |
| Bombardier Inc. | 325.32 | 13.85 | 4.45 |
| CGI Inc | 111.10 | 4.14 | 3.87 |
| **LOSERS** | | | |
| Hammond Power Solutions Inc. | 225.06 | -14.50 | -6.05 |
| Silvercorp Metals Inc | 12.99 | -0.79 | -5.73 |
| Americas Gold and Silver Corporation | 5.06 | -0.27 | -5.07 |

## Top News

**Alberta votes by large majority to remain part of Canada in boost for Carney**

Alberta residents voted by a large majority to remain part of Canada in the province's first-ever referendum on separation, handing Prime Minister Mark Carney a much-needed win as he attempts to unify the country amid a trade war with the US. At 5:45 a.m. on Tuesday, with three-quarters of the votes counted, 76% of Albertans had backed the "remain" side versus 24% in favor of a binding vote on separation. "Albertans made a clear choice," Carney said in a statement. "They chose unity, to build together, and to take care of each other…Canada is greater than the sum of its parts," he said. A small but vocal group of separatists has campaigned for months for an independent Alberta, arguing that the province's energy wealth was subsidizing poorer parts of Canada and that it would be far richer freed from Ottawa bureaucracy.

**Canada, Turkey set to sign pledge during Carney visit to deepen defence, energy ties, source says**

NATO allies Canada and Turkey are expected to sign a joint declaration aimed at deepening bilateral cooperation in four areas, including defence and energy, during Prime Minister Mark Carney's visit later this week, a person briefed on the matter said. The declaration is also expected to encompass the economy, looking to advance free trade talks between the countries, while boosting social and diplomatic ties. The countries would establish committees in all of the areas to draft action plans, the person said. Carney will be the first Canadian prime minister to make a dedicated bilateral visit to Turkey. He is set to meet with Turkish President Tayyip Erdogan in Ankara on Thursday and is expected to meet with Turkish business leaders in Istanbul on Friday.

**Food importer files new lawsuit to block Trump's Canada tariffs**

US food importer Gellert Global Group sued to stop the Trump administration's latest tariffs on imports from Canada, saying that the duties represent another attempt to claim an unfettered presidential tariff power that has been roundly rejected in court. The lawsuit, filed by the legal nonprofit Liberty Justice Center on behalf of the importer Gellert in the US Court of International Trade in New York, says that Trump has used shifting legal rationales and invoked rarely used US laws in a persistent effort to claim authority over tariff power that the US Constitution assigns to Congress. The plaintiff in the current lawsuit, Gellert Global Group, is a New Jersey-based food importer with $1.7 billion in annual revenue. It imports Canadian cheeses that have been subjected to a 50% tariff, and it seeks to represent a class of businesses that are similarly impacted by the tariffs.



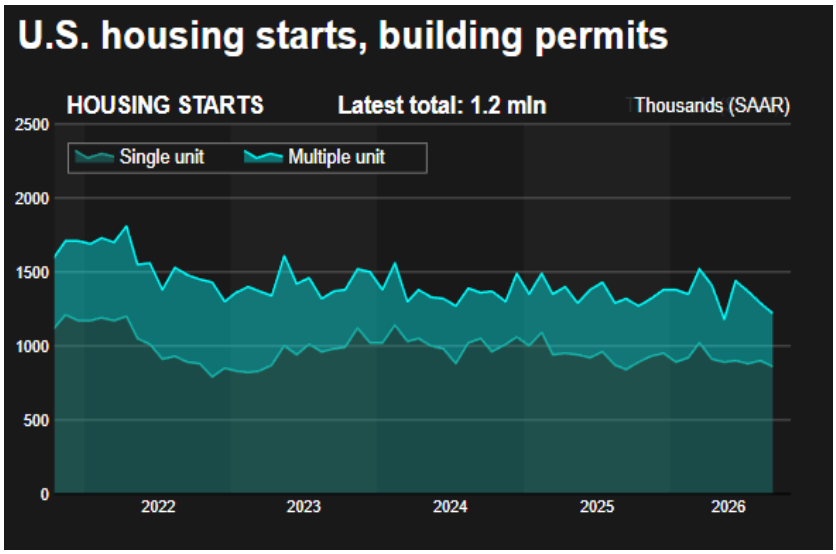
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# Wealth News

**HOMEBUILDING PLUNGES**

**US single-family housing starts plunge; building permits hit 3-1/2-year low**

US single-family homebuilding fell sharply in September and permits for future construction tumbled to a 3-1/2-year low as higher mortgage rates suppressed demand, suggesting residential investment resumed its declining trend in the third quarter. The deterioration in sentiment was blamed on rising material costs and mortgage rates as well as more expensive diesel and "worsening" labor conditions amid an immigration crackdown. Single-family housing starts, which account for the bulk of homebuilding, dropped 4.6% to a seasonally adjusted annual rate of 859,000 units last month, the lowest level since September 2025, the Commerce Department's Census Bureau said. Single-family building permits decreased 4.0% to a rate of 845,000 units, the lowest level since March 2023. "Our best assessment is that starts will falter in the months ahead until the energy shock is better understood," said Carl Weinberg, chief economist at High Frequency Economics.




*Click on the chart for a detailed graphic*

**REUTERS POLL**

**Fed to skip October but raise rates again in December, nearly all economists say**

The Federal Reserve will skip raising interest rates this month and deliver a hike in December, according to nearly all economists polled by Reuters, as policymakers signal patience even as stubborn inflation argues for a tougher response.

**EXCLUSIVE**

**Blackstone, Warburg explore IntraFi sale at over $10 billion, sources say**

Blackstone Inc and Warburg Pincus are exploring a sale of IntraFi that could value the financial technology company at more than $10 billion, according to people familiar with the matter.

**DEAL**

**Salesforce deepens AI bets with $5.66 billion Braze deal**

Salesforce is buying Braze in a deal valued at about $5.66 billion, bolstering its AI push with tools that let brands send personalized messages and respond to customer behavior in real time.

**FOCUS SHIFT**

**Prudential sheds Brazil, Mexico units to CNP for $4 billion as it narrows its focus**

Prudential Financial said it would sell its Brazil and Mexico units to French insurance group CNP Assurances Group for $4.03 billion in cash as part of its ongoing push to simplify its business.

**RISK ASSESSMENT**

**CoreWeave debt selloff poses limited risk to global banks, J.P. Morgan says**

Most global banks have limited exposure to CoreWeave, J.P. Morgan estimated, after the Nvidia-backed cloud company's stocks and bonds slumped last week on investor worries over debt financing.

**CAPITAL RAISE**

**AI startup ASI valued at $3 billion in latest funding round**

Artificial intelligence startup ASI said it had raised $325 million in a funding round valuing the company at $3 billion, amid growing investor appetite for AI software used in real-world applications.

## KEY RESULTS

| Company Name* | Quarter | ET | Smart Estimates | EPS Estimates* | Year Ago | Rev Estimates (mln) |
|---|---|---|---|---|---|---|
| Abbott Laboratories | Q3 | BMO | $1.41 | $1.42 | $1.30 | $12,997.93 |
| AT&T | Q3 | BMO | $0.60 | $0.60 | $0.54 | $31,685.71 |
| CME Group | Q3 | BMO | $2.99 | $2.99 | $2.68 | $1,713.21 |
| Crown Castle | Q3 | AMC | $0.68 | $0.68 | $0.74 | $1,011.12 |
| CSX | Q3 | AMC | $0.53 | $0.53 | $0.44 | $3,961.74 |
| Danaher | Q3 | BMO | $1.92 | $1.92 | $1.89 | $6,559.05 |
| Elevance Health | Q3 | 06:00 | $4.74 | $4.68 | $6.03 | $49,212.69 |
| Globe Life | Q3 | AMC | $4.87 | $4.88 | $4.81 | $1,538.15 |
| International Business Machines | Q3 | AMC | $2.86 | $2.86 | $2.65 | $16,821.85 |
| Kinder Morgan | Q3 | AMC | $0.33 | $0.32 | $0.29 | $4,376.72 |
| Lam Research | Q1 | AMC | $2.21 | $2.18 | $1.26 | $8,153.24 |
| Las Vegas Sands | Q3 | AMC | $0.70 | $0.70 | $0.78 | $3,371.21 |
| Meta Platforms | Q3 | AMC | $5.11 | $5.89 | $7.25 | $63,257.35 |
| Moody's | Q3 | BMO | $4.24 | $4.26 | $3.92 | $2,078.57 |
| NextEra Energy | Q3 | BMO | $1.21 | $1.18 | $1.13 | $8,631.69 |
| Northern Trust | Q3 | BMO | $2.87 | $2.85 | $2.29 | $2,261.45 |
| Packaging of America | Q3 | AMC | $2.92 | $2.92 | $2.73 | $2,612.15 |
| Philip Morris International. | Q3 | BMO | $2.31 | $2.29 | $2.24 | $11,276.87 |
| Rollins | Q3 | AMC | $0.34 | $0.34 | $0.35 | $1,106.08 |
| Southwest Airlines Co | Q3 | AMC | $0.58 | $0.58 | $0.11 | $8,250.04 |
| Teledyne Technologies | Q3 | BMO | $6.17 | $6.17 | $5.57 | $1,650.19 |
| Tesla | Q3 | AMC | $0.43 | $0.43 | $0.50 | $27,882.85 |
| Texas Instruments | Q3 | AMC | $2.42 | $2.42 | $1.48 | $5,920.08 |
| Thermo Fisher Scientific | Q3 | BMO | $6.41 | $6.40 | $5.79 | $11,946.08 |
| United Rentals | Q3 | AMC | $13.97 | $13.92 | $11.70 | $4,700.34 |
| Westinghouse Air Brake Technologies | Q3 | BMO | $2.75 | $2.74 | $2.32 | $3,200.51 |

**Includes companies on S&P 500 index. **Estimates may be updated or revised; release times based on company guidance or past practice.*

*All analysts' estimates are according to LSEG IBES data.*



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## PICTURE OF THE DAY



*Police officers evacuate a resident from the frontline rural settlement Komyshuvakha, amid Russia's attack on Ukraine, in the Zaporizhzhia region, Ukraine, October 19. REUTERS/Stringer*

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*The Day Ahead - North America is compiled by Anjana J Nair and Udita Mukherjee in Bengaluru.*

*For questions or comments about this report, email us at:* ***TheDay.Ahead@thomsonreuters.com.***

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